



# House of Representatives

General Assembly

**File No. 384**

February Session, 2018

House Bill No. 5589

*House of Representatives, April 10, 2018*

The Committee on Finance, Revenue and Bonding reported through REP. ROJAS of the 9th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

## ***AN ACT CONCERNING A STUDY OF FINANCE POLICIES TO IMPROVE THE ECONOMIC COMPETITIVENESS OF THE STATE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Commissioners of Economic
- 2 and Community Development and Revenue Services shall study the
- 3 finance policies of surrounding states to identify programmatic and
- 4 legislative changes that may be made to develop the economic
- 5 competitiveness of the state. The commissioners may consult with any
- 6 individuals, businesses and state agencies the commissioners deem
- 7 necessary or appropriate to accomplish the purposes of the study. Not
- 8 later than January 1, 2019, the commissioners shall submit a report, in
- 9 accordance with the provisions of section 11-4a of the general statutes,
- 10 on the commissioners' findings and recommendations to the joint
- 11 standing committees of the General Assembly having cognizance of
- 12 matters relating to commerce and finance, revenue and bonding.

This act shall take effect as follows and shall amend the following sections:
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Section 1	<i>from passage</i>	New section
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**FIN**      *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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***OFA Fiscal Note******State Impact:*** None***Municipal Impact:*** None***Explanation***

The requirements in the bill can be accommodated without any fiscal impact.

***The Out Years******State Impact:*** None***Municipal Impact:*** None

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**OLR Bill Analysis**

**HB 5589**

***AN ACT CONCERNING A STUDY OF FINANCE POLICIES TO  
IMPROVE THE ECONOMIC COMPETITIVENESS OF THE STATE.***

**SUMMARY**

The Office of Legislative Research does not analyze Special Acts.

**COMMITTEE ACTION**

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 51 Nay 0 (04/05/2018)